

INDUSTRYPLAYER

Accounting Report
 Level 8
 Turn 79/120

Balance Sheet

Long-Term-Assets (Licenses)	M 5.112	M 2.302	Equity (Wealth)
Current-Assets	M 537	M 80	thereof Starting Capital
thereof Cash	M 354	M 2.222	thereof Retained Earnings/Loss
thereof Stock (Materials&Products)	M 184	M 3.348	Debt (Credit)
Total Assets	M 5.650	M 5.650	Total Equity & Debt

Profit & Loss

	<i>Last Turn</i>	<i>Ratio</i>	<i>Current Calc.</i>
Sales	504.601.046	100,00%	484.651.663
(incl. Discounts)	0	0,00%	0
./. Material Cost	180.892.410	35,85%	183.790.119
./. Staff Cost	140.930.736	27,93%	140.930.736
./. Quality Cost	20.966.707	4,16%	20.996.433
(Cost of Goods Sold)	342.789.853	67,93%	345.717.288
= GROSS PROFIT	161.811.193	32,07%	138.934.375
./. Insurance Cost	14.002.571	2,77%	14.002.571
./. Other Cost	4.628.651	0,92%	6.067.838
= EBIT	143.179.971	28,37%	118.863.966
./. Interest Cost	22.776.119	4,51%	22.320.596
= PROFIT BEFORE TAX	120.403.852	23,86%	96.543.370
./. Taxes	19.264.619	3,82%	9.654.337
= NET INCOME	101.139.233	20,04%	86.889.033
(Synergy Saving)	46.466.922	9,21%	46.473.010

Annual Profit	M 1.214
/ Capital Invested	M 5.112
= ROI	23,74%

Annual Profit	M 1.214
/ Equity	M 2.302
= ROE	52,73%

Cash Flow Statement			
	Last Turn	Ratio	Current Calc.
Sales	504.601.046	100,00%	484.651.663
./. Material Cost	180.892.410	35,85%	183.790.119
./. Staff Cost	140.930.736	27,93%	140.930.736
./. Quality Cost	20.966.707	4,16%	20.996.433
./. Insurance Cost	14.002.571	2,77%	14.002.571
./. Interest Cost	22.776.119	4,51%	22.320.596
./. Other Cost	4.628.651	0,92%	6.067.838
./. Taxes	19.264.619	3,82%	9.654.337
./. Credit Repayment	68.328.359	13,54%	66.961.792
= Cash Flow (operating)	32.810.874	6,50%	19.927.241

Material Costs Calculation			
	Calc. Costs	Ratio	Current Costs
Crude Oil (1,29)	13.933.455	9,03%	17.834.822
Water (1,02)	18.220.305	11,81%	18.402.507
Pig Iron (1,30)	38.550.160	24,98%	49.344.205
Electricity (1,11)	9.255.168	6,00%	10.088.133
Coal (1,05)	27.170.208	17,60%	28.257.016
Natural Gas (1,33)	12.123.419	7,86%	15.881.679
Wood (1,34)	6.849.721	4,44%	9.110.129
Copper (1,12)	6.754.464	4,38%	8.240.446
Iron Ore (1,22)	21.476.760	13,92%	26.631.182
Total	154.333.660	100,00%	183.790.119

Product Calculation

G I Ore (Iron Ore)	Last Turn	Ratio	Current Calc.
Sales	85.021.286	100,00%	86.342.861
(incl. Discounts)	0	0,00%	0
./. Material Cost	0	0,00%	0
./. Staff Cost	47.518.508	55,89%	47.518.508
./. Quality Cost	3.542.095	4,17%	3.484.964
= Gross Profit	33.960.683	39,94%	35.339.389
(Synergy Saving)	15.433.442	18,15%	15.421.741
Annual Gross Profit	407.528.196		
/ Capital Invested	834.739.232		
= Gross ROI	49%		
Annual Gross Profit	407.528.196		
/ Equity	340.067.387		
= Gross ROE	120%		

G S Wire (Steel Wire)	Last Turn	Ratio	Current Calc.
Sales	106.530.594	100,00%	103.155.363
(incl. Discounts)	0	0,00%	0
./. Material Cost	62.154.835	58,34%	63.273.689
./. Staff Cost	18.018.618	16,91%	18.018.618
./. Quality Cost	4.754.212	4,46%	4.872.085
= Gross Profit	21.602.929	20,28%	16.990.971
(Synergy Saving)	6.550.710	6,15%	6.574.853
Annual Gross Profit	259.235.148		
/ Capital Invested	920.478.432		
= Gross ROI	28%		
Annual Gross Profit	259.235.148		
/ Equity	374.996.985		
= Gross ROE	69%		

G B Ore (Bauxite Ore)	Last Turn	Ratio	Current Calc.
Sales	64.962.221	100,00%	64.962.221
(incl. Discounts)	0	0,00%	0
./. Material Cost	0	0,00%	0
./. Staff Cost	31.885.516	49,08%	31.885.516
./. Quality Cost	2.664.305	4,10%	2.280.952
= Gross Profit	30.412.400	46,82%	30.795.753
(Synergy Saving)	10.414.921	16,03%	10.336.403
Annual Gross Profit	364.948.800		
/ Capital Invested	560.120.512		
= Gross ROI	65%		
Annual Gross Profit	364.948.800		
/ Equity	228.189.489		
= Gross ROE	160%		

Global Power (Electricity)	Last Turn	Ratio	Current Calc.
Sales	157.770.717	100,00%	141.293.893
(incl. Discounts)	0	0,00%	0
./ Material Cost	73.286.283	46,45%	74.623.826
./ Staff Cost	28.468.306	18,04%	28.468.306
./ Quality Cost	6.152.461	3,90%	6.382.460
= Gross Profit	49.863.667	31,61%	31.819.301
(Synergy Saving)	5.755.090	3,65%	5.802.198
Annual Gross Profit	598.364.004		
/ Capital Invested	M 2.080		
= Gross ROI	28,76%		
Annual Gross Profit	598.364.004		
/ Equity	847.561.175		
= Gross ROE	71%		

G Pig I (Pig Iron)	Last Turn	Ratio	Current Calc.
Sales	90.316.228	100,00%	88.897.325
(incl. Discounts)	0	0,00%	0
./ Material Cost	45.451.292	50,32%	45.892.604
./ Staff Cost	15.039.788	16,65%	15.039.788
./ Quality Cost	3.853.635	4,27%	3.975.973
= Gross Profit	25.971.513	28,76%	23.988.960
(Synergy Saving)	5.444.762	6,03%	5.469.819
Annual Gross Profit	311.658.156		
/ Capital Invested	716.507.108		
= Gross ROI	44%		
Annual Gross Profit	311.658.156		
/ Equity	291.900.381		
= Gross ROE	107%		

Cumulated Holding Ratios

Cumulated Sales	M 11.257	
Cumulated EBIT	M 3.152	
Cumulated Net Income	M 2.357	
Cumulated Net Cash Flow	M 2.222	
Initial Capital	M 80	
Invested Capital	M 5.112	
Capital Employed	M 5.296	
Total Assets	M 5.650	
ROS (Return on Sales)	20,94%	= Net Income/Sales
EBIT Margin	28,00%	= EBIT/Sales
ROA (Return on Assets)	41,72%	= Net Income/Total Assets
ROCE (Return on Capital Employed)	44,51%	= Net Income/Capital Employed
ROI (Return on Investment)	46,11%	= Net Income/Invested Capital
CFROI (Cash Flow Return on Inv.)	46,14%	= Cash Flow/Invested Capital
ROE (Return on Equity)	66,58%	= (Net Inc./Init.Cap.) ^ (1/(Turn/12))-1